Interim condensed consolidated statement of cash flows.

For the six months ended 31 January 2024

Figures in Rand thousand	Notes	Unaudited for the six months to 31 January 2024	Unaudited for the six months to 31 January 2023
Cash flows from operating activities			
Cash generated from operations	19	**201 441**	4 676
Investment income received		**8 075**	4 607
Interest paid		**(67 134)**	(89 565)
Taxation paid		**(37 737)**	(57 943)
Net cash inflow/(outflow) from operating activities		**104 645**	(138 225)
Cash flows from investing activities			
Additions to property, plant and equipment		**(24 701)**	(20 258)
Proceeds on the sale of property, plant, equipment and intangible assets		**7 318**	1 167
Intangible assets acquired		**(11 297)**	(24 712)
Cash receipt from disposal of businesses, net of cash given up		**25 077**	92 117
Cash outflow relating to other financial assets		**(1 032)**	—
Increase in restricted cash		**(28 593)**	(112 768)
Decrease in restricted cash		**10 356**	107 556
Net cash (outflow)/inflow from investing activities		**(22 872)**	43 102
Cash flows from financing activities			
Repayment of other financial liabilities		**(10 291)**	(104 120)
Principal elements of lease payments		**(20 877)**	(31 958)
Net cash outflow from financing activities		**(31 168)**	(136 078)
Net increase/(decrease) in cash and cash equivalents		**50 605**	(231 201)
Cash and cash equivalents at the beginning of the period*		**204 080**	410 955
Assets held for sale at the beginning of the period		**—**	47 412
Assets held for sale at the end of the period		**(7 645)**	(28 658)
Exchange losses on cash and cash equivalents		**(2 965)**	(6 462)
Cash and cash equivalents at the end of the period		**244 075**	192 046

* *Cash and cash equivalents at the beginning of the period is the balance as at 1 August 2023 (1 August 2022).*

Cash and cash equivalents includes bank overdrafts of R167 million (period ended 31 January 2023: R45 million).